

Jim Stary

From: James Stary [jstary@newalt.net]
Sent: Wednesday, March 25, 2009 8:25 AM
To: jstary1@cox.net
Subject: OHFA Says: "Don't Use HUD Income Limits"



Email Alert!
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For Immediate Release
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Ohio Housing Finance Agency Requires Continued Use of 2008 Income Limits

The Ohio Housing Finance Agency (OHFA) issued a brief statement on March 24th that advises owners of Tax Credit properties to continue to use the 2008 limits while OHFA determines the "appropriate application" of the new limits. The full statement follows:

On March 19, the U.S. Department of Housing and Urban Development (HUD) issued income limits for 2009. HUD's release of income limits also included limits specifically required under the Housing and Economic Recovery Act (i.e. "HERA limits"). OHFA is reviewing the income limits to determine the appropriate application of the HERA income limits. Owners and managers should continue to use the 2008 income limits until otherwise advised by OHFA. If you have any questions, please contact Brian Carnahan.

Comments or questions can be addressed to Mr. Carnahan at bcarnahan@ohiohome.org.

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